



# Tariff Sheet for: Banking Services

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# Introduction

Sparkasse Bank Malta public limited company (the 'Bank') is a public limited liability company registered in Malta with registration number C27152 and registered office at 101 Townsquare, Ix-Xatt ta' Qui-si-Sana, Sliema SLM3112, Malta. Sparkasse Bank Malta public limited company is licensed by the Malta Financial Services Authority to carry out the business of banking in terms of the Banking Act (Cap. 371 of the Laws of Malta), to provide investment services and custody and depositary services in terms of the Investment Services Act (Cap. 370 of the Laws of Malta), and is authorised to act as custodian of retirement schemes in terms of the Retirements Pensions Act (Cap. 514 of the Laws of Malta).

The Bank is authorized to carry out payment services in terms of PSD2 (Directive (EU) 2015/2366 of the European Parliament and of the Council of 25 November 2015 on payment services in the internal market; as implemented in Malta). The Bank offers payment and related services (e.g. foreign exchange) to private and corporate Customers and processes payments through SWIFT, SEPA, and TARGET2.

Important information about the payment services offered by the Bank is given in the General Terms and Conditions for Banking Services and the Additional Terms and Conditions for Online Services. Words and expressions used in this document have the meaning given to them in the Glossary to the General Terms and Conditions for Banking Services (available from our Website), unless otherwise stated.



# Payment Services & Cut-Off Times

## **[1] SWIFT [Society for Worldwide Interbank Financial Communication] Transfer**

The Bank is a direct SWIFT participant with a network of correspondents and intermediaries for transfers in major currencies. SWIFT provides a messaging system that enables financial institutions worldwide to send and receive information about financial transactions in a secure, standardized and reliable environment. Industry restrictions may apply. Please contact your Relationship Manager for additional information.

## **[2] SEPA [Single Euro Payments Area] Payments**

The Bank is a direct participant in the STEP2 SEPA Credit Transfer Service (SCT) payment system. STEP 2 is a Pan-European Automated Clearing House operated by the EBA Clearing. Since the Bank is a direct participant, payment orders are sent directly to the system. Customers can transfer or receive monies in Euro from/on the payment account held with the Bank to/from another bank or payment service provider situated in a SEPA country under the same basic conditions, rights and obligations, in a single system for both the domestic and cross-border transfers. SEPA covers the EU member states as well as the United Kingdom (post-Brexit), Iceland, Norway, Switzerland, Liechtenstein, Monaco and San Marino.

## **[3] TARGET2 Payments**

The Bank is a direct participant of the TARGET2 settlement system. TARGET2 is the real-time gross settlement (RTGS) system owned and operated by the Eurosystem and stands for Trans-European Automated Real-time Gross settlement Express Transfer system. It is used to process large-value payments in Euro in real time. There is no upper or lower limit on the value of payments.

Customers are required to keep a payment account with the Bank, for the provision of payment services. The cut-off time for all payment orders are as follows:

- Outgoing (Debits) Payment Orders: 15:00Hrs CET
- Incoming (Credits) Payment Orders: 16:00Hrs CET
- Internal Transfers between Own Accounts: 16:00Hrs CET
- Outgoing Same Day Value Payment Orders: 11:00Hrs CET
- Transfers to Third Parties with Accounts held at Sparkasse Bank Malta p.l.c 15:00Hrs CET

Payment orders received after the cut-off times will be processed on the next business day. The Bank will not process payment orders if there are insufficient cleared funds in the relevant account.

# Online Banking Platform

The Bank's online service provides customers with twenty four [24] hour, seven [7] days a week access to their accounts, allowing customers to keep track of real-time account balances, provide instructions to transfer money between accounts, or provide instructions to effect payments to third parties. The online service can be customized with payment templates and various report downloads in .csv or .xls.

The Bulk Payment System allows customers to give instructions for multiple transactions at any given time. This is a simple and convenient way to make regular payments such as wages, expenses and supplier payments.

Please refer to the Online Banking User Manual for further information on the facilities available via the Bank's Online Services platform.



# Account Administration Services

Quarterly account administration fee payable in full upon account opening and at account closing, otherwise at the end of each calendar quarter	Private Customer (Individuals)- EUR 35.00 per currency account Corporate Customer (Entities)- EUR 250.00 per currency account
On-Boarding	EUR 500.00- EUR 2,500.00 Fee may apply according to complexity of structure (where applicable pre-notified & collected at on-boarding stage)
Statements & Advices sent by e-mail, according to the agreed frequency (automatically generated)	FREE OF CHARGE
Statements & Advices sent in paper form by mail (post), upon request	EUR 15.00 (Local) EUR 25.00 (Foreign)
Document vetting and compilation/provision of information by the Bank required to process a specific customer transaction or upon customer's request	Non-Complex Transactions- EUR 100.00 per Transaction Complex Transactions- EUR 100.00 per hour
Standing order fee, per standing order, payable upon set up and annually in advance thereafter	EUR 20.00 per annum
Unprocessed Standing Order Fee	EUR 25.00
Changes in Directors, Designated Persons, Signatories, Shareholders and Beneficial Owners	EUR 30.00 per change
Provision of bank reference, upon request	EUR 100.00

# Account Administration Services

Provision of bank account confirmation letter, upon request	EUR 100.00
Special mailing requirements (e.g. items sent by courier or registered mail), upon request	EUR 10.00 Additional Third Party Fees charged at cost
Provision of Client Account Confirmation letter, upon request (Corporate Customers)	EUR 150.00
Copy of statement sent by e-mail, upon request (ad hoc)	EUR 5.00 per statement
Fee on balances held beyond account closure	EUR 250.00 per week may apply for balances held beyond the established date of account closure.
Electronic Account Statements (MT940) and/or Electronic Statement of Holdings (MT535)	EUR 100.00 on main account, annually in advance
Cash Account Closing Balance Report and/or Securities Transaction Statement and/or Cash Transaction Statement in .XLS, .CSV or .PDF format	EUR 100.00 on main account, annually in advance
Electronic Statement of Holdings in .XLS or .CSV format and/or Failed Settlements Report in .XLS, .CSV or .PDF format	EUR 100.00 on main account, annually in advance
Adhoc Report Request in .XLS or .CSV format	EUR 150.00
Bank report for audit purposes, upon request. This service is subject to VAT in addition to the fee.	EUR 150.00

# SEPA Payment Services

Inward Transfer	FREE OF CHARGE
Outward Transfer	EUR 4.00
Payment confirmation (copy of official SEPA message), upon request	EUR 10.00
Request for cancellation within the first ten (10) days , upon customer's request	FREE OF CHARGE EUR 5.00 per transaction if 10 Requests exceeded
Request for cancellation, prior to execution of the Payment Order, upon customer's request	FREE OF CHARGE
Request for cancellation after ten (10) business days, upon customer's request	EUR 10.00 per transaction
Rejection of Funds by third party bank	FREE OF CHARGE Third Party bank fees charged at cost
Post execution investigation upon request or upon return of funds by third party bank	EUR 50.00 Third Party bank fees charged at cost
Post execution amendment upon request or upon return of funds by third party bank	EUR 30.00 Third Party bank fees charged at cost



# TARGET Payment Services

Inward Transfer	0.10% of amount received Minimum EUR 10.00- Maximum EUR 150.00
Outward Transfer	EUR 15.00 Third Party bank fees charged at cost
Payment confirmation (copy of official TARGET message), upon request	EUR 10.00
Request for cancellation, post execution, upon customer's request	FREE OF CHARGE EUR 10.00 per transaction if 10 Requests exceeded
Request for cancellation, prior to execution of the Payment Order, upon customer's request	FREE OF CHARGE
Rejection of Funds by third party bank	FREE OF CHARGE Third Party bank fees charged at cost
Post execution amendment upon request or upon request by third party bank	EUR 30.00 Third Party bank fees charged at cost
Investigation upon request or upon return of funds by third party bank	EUR 50.00 Third Party bank fees charged at cost

# SWIFT Payment Services

Inward Transfer	0.10% of amount received Minimum EUR 10.00- Maximum EUR 150.00
Outward Transfer, less than EUR 60,000.00	0.25% of amount received Minimum EUR 10.00- Maximum EUR 60.00
Outward Transfer, EUR 60,000.00 or more	0.10% of amount received Minimum EUR 60.00- Maximum EUR 200.00
Outward Transfer (US Dollar denominated)	0.25% of amount received Minimum EUR 20.00- Maximum EUR 450.00
Third party charges for outward transfers, if costs are paid by customer, in addition to the outward transfer fee above	0.10% of amount received Minimum EUR 10.00- Maximum EUR 200.00
Urgent Transfer processing, upon request, in addition to the fees above	EUR 15.00
Same day value processing, upon request, in addition to the fees above	EUR 10.00
Payment confirmation (copy of official SWIFT message), upon request	EUR 10.00
Recall of Funds, Investigation, Return of Funds or Cancellation, upon request or return of funds by beneficiary bank	EUR 50.00 Third Party bank fees charged at cost
Amendment upon request or upon request by third party bank	EUR 30.00 Third Party bank fees charged at cost

## Other Payment Services

Internal transfer between Accounts held with the Bank	FREE OF CHARGE
Transfer to third party account held with the Bank	EUR 0.50
Manual Payment Processing, in addition to applicable payment fees	0.10% of amount received Minimum EUR 25.00- Maximum EUR 300.00
Processing fee to/from Crypto exchanges or Crypto related transactions	0.25% of amount received Minimum EUR 4.00- Maximum EUR 750.00
Cancellation of Third Party prohibited payments	EUR 50.00

## Other Services

SFTP Connectivity Fee	EUR 150.00 per annum
Legal Entity Identifier (LEI) management service fees, payable in advance.	Issuing of LEI- EUR 80.00 Transfer of Existing LEI- EUR 50.00 Annual LEI Renewal- EUR 70.00

# Online Services

One time set-up fee, per Account Holder / Signatory, per Customer ID	EUR 10.00
One time set-up fee, per Restricted User, for each Account	EUR 20.00
Annual fee per Account Holder / User, for each Account, payable upon set-up and annually in advance thereafter	EUR 20.00 per annum
Fee for the re-issuance of User Credentials for each User Profile (including lost User ID and User Password)	EUR 15.00
Fee for the re-issuance of an Activation Code and QR Code used for the linking of a device to the User's Profile (in the event that no other device is linked to the User's Profile)	EUR 15.00
Issuance of an Activation Code and QR Code used to link an additional device to the User's Profile (in the event that a device is already linked to the User's Profile)	3 Devices- FREE OF CHARGE Additional Devices- EUR 15.00 per device
Expenses associated with the delivery of the User Credentials (Initial User ID and User Password), Activation Code and QR Code, by post or courier charged to the Account Holder(s)	Charged at cost

## Credit Card Services

Credit Card Application or Cancellation- Service Fee	EUR 50.00
Credit Card related account- Maintenance Fee	EUR 50.00, per annum, per card. Additional fees charged at cost.
Credit Card Account Balance Replenishment Fee	EUR 25.00 per request received during relevant month
Insufficient funds for Card Settlement- Administration fee	EUR 100.00

## Interest on Overrunning

Debit interest for temporary Authorised Overdraft	8% per annum ACT / 360
Debit interest for Unauthorised Overdraft	13% per annum (5% overdraft interest in addition to the above fee) ACT / 360

# Foreign Exchange Services

Less than EUR 25,000 (or currency equivalent)	Daily exchange rate applied by the Bank Sources- Apilayer GmbH, "Fixer", <a href="https://fixer.io/">https://fixer.io/</a> , Goldman Sachs International
Larger than EUR 25,000.01 (or currency equivalent)	Daily exchange rate applied by the Bank Sources- JP Morgan SE or Raiffeisen Bank International AG

# High Liquid Balances

End of Year Large Deposit Fee. Applicable from the 20 <sup>th</sup> -31 <sup>st</sup> December every year and charged on incoming amounts that aggregate over EUR 5 million, or equivalent, during this period	0.2% fee will apply to these amounts unless deposits are in line with the normal activity and turnover on an account or pre-agreed with the Bank.
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**N.B. A high balance fee on EUR denominated accounts may be introduced in line with EUR interest rate movements.**

# Important Information

This document forms part of the Agreement between the customer and the Bank in accordance with the Bank's General Terms and Conditions for Banking Services ("General Terms"). By signing the Account Opening Form customers acknowledge that they have received, read and understood the Tariffs Sheet and therefore

- Confirm, accept and agree with the fees, charges, expenses and other costs, interest rates, exchange rates and the other provisions set out herein. The Bank charges in euro, and accordingly, the Bank will convert the applicable fees, charges, expenses and other costs to the currency of the account to which they are charged (if it is not a euro account) at the prevailing exchange rate. If the account from which an instruction is to be processed does not have sufficient funds to cover the fees, charges, expenses and other costs, the Bank may deduct such fees, charges, expenses and other costs from another funded account as long as it is not designated as a Clients' Account. The Bank reserves the right to change the fees, charges, expenses and other costs, interest rates and exchange rates, and otherwise amend the provisions set out herein, in accordance with the provisions on changes to the Agreement as described in the General Terms.

# Contact Details

## **Payment Enquiries**

[Payments@Sparkasse-Bank-Malta.com](mailto:Payments@Sparkasse-Bank-Malta.com)

## **Account Enquiries**

[Enquiries@Sparkasse-Bank-Malta.com](mailto:Enquiries@Sparkasse-Bank-Malta.com)

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